

TRADEMARK ASSIGNMENT

Electronic Version v1.1

Stylesheet Version v1.1

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| SUBMISSION TYPE: | NEW ASSIGNMENT | | |
| NATURE OF CONVEYANCE: | SECURITY INTEREST | | |
| CONVEYING PARTY DATA | | | |
| Name | Formerly | Execution Date | Entity Type |
| Victory Envelope, Inc. | | 11/03/2006 | CORPORATION: MINNESOTA |
| RECEIVING PARTY DATA | | | |
| Name: | Bear Stearns Corporate Lending Inc. | | |
| Street Address: | 383 Madison Avenue | | |
| City: | New York | | |
| State/Country: | NEW YORK | | |
| Postal Code: | 10179 | | |
| Entity Type: | CORPORATION: DELAWARE | | |
| PROPERTY NUMBERS Total: 1 | | | |
| Property Type | Number | Word Mark | |
| Registration Number: | 2163191 | VICTORY ENVELOPE | |
| CORRESPONDENCE DATA | | | |
| Fax Number: | (714)755-8290 | | |
| <i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i> | | | |
| Phone: | (714) 540-1235 | | |
| Email: | ipdocket@LW.com | | |
| Correspondent Name: | Latham & Watkins LP | | |
| Address Line 1: | 650 Town Center Drive, 20th Floor | | |
| Address Line 4: | Costa Mesa, CALIFORNIA 92626 | | |
| ATTORNEY DOCKET NUMBER: | 031935-0237 VE 1ST LIEN | | |
| NAME OF SUBMITTER: | Pamela Pascual | | |
| Signature: | /pamela pascual/ | | |
| Date: | 11/03/2006 | | |

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Total Attachments: 5

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FIRST LIEN TRADEMARK SECURITY AGREEMENT

Trademark Security Agreement, dated as of November 3, 2006 by Victory Envelope, Inc. (the "Pledgor"), in favor of BEAR STEARNS CORPORATE LENDING INC., in its capacity as Administrative Agent pursuant to the Credit Agreement (in such capacity, the "Administrative Agent").

W I T N E S S E T H:

WHEREAS, the Pledgor is party to a First Lien Security Agreement of even date herewith (the "Security Agreement") in favor of the Administrative Agent pursuant to which the Pledgor is required to execute and deliver this Trademark Security Agreement;

NOW, THEREFORE, in consideration of the premises and to induce the Administrative Agent, for the benefit of the Secured Parties, to enter into the Credit Agreement, the Pledgor hereby agrees with the Administrative Agent as follows:

SECTION 1. Defined Terms. Unless otherwise defined herein, terms defined in the Security Agreement and used herein have the meaning given to them in the Security Agreement.

SECTION 2. Grant of Security Interest in Trademark Collateral. The Pledgor hereby pledges and grants to the Administrative Agent for the benefit of the Secured Parties a lien on and security interest in and to all of its right, title and interest in, to and under all the following Pledged Collateral of such Pledgor:

- (a) Trademarks of such Pledgor listed on Schedule I attached hereto;
- (b) all Goodwill associated with such Trademarks; and
- (c) all Proceeds of any and all of the foregoing (other than Excluded Property).

SECTION 3. Security Agreement. The security interest granted pursuant to this Trademark Security Agreement is granted in conjunction with the security interest granted to the Administrative Agent pursuant to the Security Agreement and Pledgor hereby acknowledges and affirms that the rights and remedies of the Administrative Agent with respect to the security interest in the Trademarks made and granted hereby are more fully set forth in the Security Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein. In the event that any provision of this Trademark Security Agreement is deemed to conflict with the Security Agreement, the provisions of the Security Agreement shall control unless the Administrative Agent shall otherwise determine.

SECTION 4. Termination. Upon the payment in full of the Secured Obligations and termination of the Security Agreement, the Administrative Agent shall execute, acknowledge, and deliver to the Pledgor an instrument in writing in recordable form releasing the collateral pledge, lien and security interest in the Trademarks under this Trademark Security Agreement.

SECTION 5. Counterparts. This Trademark Security Agreement may be executed in any number of counterparts, all of which shall constitute one and the same instrument, and any party hereto may execute this Trademark Security Agreement by signing and delivering one or more counterparts.

[signature page follows]

IN WITNESS WHEREOF, the Pledgor has caused this Trademark Security Agreement to be executed and delivered by its duly authorized officer as of the date first set forth above.

Very truly yours,

VICTORY ENVELOPE, INC.

By: 

Name: Joseph Morrison

Title: Executive Vice President
Chief Financial Officer

TRADEMARK SECURITY AGREEMENT - IWCO

Accepted and Agreed:

BEAR STEARNS CORPORATE LENDING INC.,
as Administrative Agent

By: Richard Bram Smith

Name:

Title:

Richard Bram Smith
Vice President

TRADEMARK SECURITY AGREEMENT - IWCO

TRADEMARK
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SCHEDULE I
TO
FIRST LIEN TRADEMARK SECURITY AGREEMENT
TRADEMARK REGISTRATIONS AND TRADEMARK APPLICATIONS

Trademark Registrations:

| OWNER | REGISTRATION NUMBER | TRADEMARK |
|---------------------------|--------------------------------|------------------|
| Victory Envelope, Inc. | 2,163,191 | VICTORY ENVELOPE |

Trademark Applications:

| OWNER | APPLICATION NUMBER | TRADEMARK |
|--------------|-------------------------------|------------------|
| N/A | N/A | N/A |